

## **RULE 4 RECIPROCITY**

**4.1** (a) With regard to applicants that do not qualify for reciprocity under the substantial equivalency standard set out in § 17-12-311, the Board shall issue a certificate to a holder of a certificate, license, or permit to practice issued by another state upon showing that:

(1) The applicant passed the uniform CPA examination;

(2) The applicant had four years of experience of the type described by Rule 16, after passing the examination upon which the applicant's certificate was based and within the ten years immediately preceding the application; and

(3) If the applicant's certificate, license, or permit to practice was issued more than four years prior to the application for issuance of an initial certificate under this Section, that the applicant has fulfilled the requirements of continuing professional education that would have been applicable under Board Rule 13.

(b) As an alternative to the requirements of Rule 4.1(a), a certificate holder licensed by another state who establishes their principal place of business in this state shall request the issuance of a certificate from the Board prior to establishing such principal place of business. The Board shall issue a certificate to such person who obtains from the NASBA National Qualification Appraisal Service verification that such individual's CPA qualifications are substantially equivalent to the CPA licensure requirements of the AICPA/NASBA Uniform Accountancy Act.

**4.2** The fee for a reciprocal certificate is set forth in Rule 12.

**4.3** An application for a reciprocal certificate is obtainable from the Board's office. See Rule 10.

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